

Overview of the Parks & Gardens Asset Management Plan 2020

The strategic review of what it costs to maintain our assets today, while preparing for the costs and expectations of the future

Total Replacement Cost
\$477M

Shelters
161

Playgrounds
128

Reserves
684
Hectares

FUTURE DEMAND

Transition from traditional sport and recreational needs to meet the expectations of a changing demographic

RISK MANAGEMENT

Management of increase sporting grounds usage

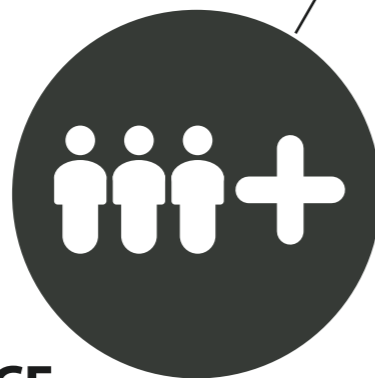
CITY PLAN

Economy, Community, Environment, Place Making, Leadership



SERVICE DEMAND

Maintenance of street trees verges, along with presentation of parks and open space is highly valued by the Community



CLIMATE CHANGE

Heat stress on existing trees.
Resilience to drought.



LIFECYCLE COSTS

Annual Deprecation **\$3.1M**



Long Term Financial Projections: Values in Present Value not allowing for CPI

Initial 3 Year Average

Capital Renewal
\$5.6M

Capital Upgrade
\$3.5M

Maintenance
\$16.9M

Street Care
\$8.5M



Informing the Long Term Financial Plan (LTFP)

Irrigation upgrades to improve water use efficiency.

Smaller residential frontages may reduce the number and type of trees planted within streets.

Continual review of open space infrastructure to ensure compliance with Councils Inclusive Communities Plan.

Regency Reserve sports ground upgrade in years 2020/21 and 2021/22.

Tree Planting Strategy to be developed to review various tree species for varying urban environments – this will ensure less damage to adjacent infrastructure.

Higher utilisation of sporting grounds resulting in deterioration of playing surface requiring increased maintenance.

Playground upgrades to keep with community expectations and population growth.

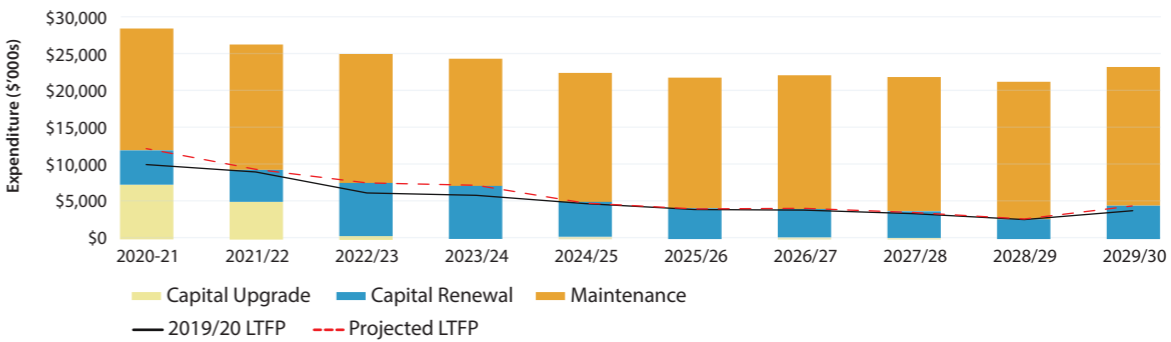
Masterplans in progress for future projects. These include Thomas Turner Reserve and LJ Lewis/E Smith Reserves.

Financial Summary All Dollar Values are in \$'000s

Year End 30 June	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
Maintenance Budget	\$16,500	\$16,996	\$17,178	\$17,286	\$17,546	\$17,795	\$18,062	\$18,312	\$18,587	\$18,865
Capital Upgrade	\$5,219	\$4,923	\$378	\$90	\$350	\$50	\$190	\$120	\$0	\$0
Capital Renewal	\$4,895	\$4,512	\$7,298	\$7,153	\$4,642	\$4,100	\$4,049	\$3,560	\$2,756	\$4,522

Please note that the above figures are in present value, and are subject to CPI increase each year.

Projected Maintenance and Capital Expenditure for LTFP



The gap between the black line and the dashed red line is indicating a shortfall between what is funded in the 2019/20 Long Term Financial Plan (LTFP). The identified shortfalls are projects collected from recent condition assessments and based on the assets remaining useful life. Further shortfalls may be identified in future years as more condition data is collected. Only capital upgrade projects that have been endorsed through Elected Members have been included in projections. It is anticipated that additional upgrade projects will be included beyond 2022/23 once endorsed by Council.